

**INVESTMENT POLICY
AND
INVESTMENT STRATEGIES
PALO PINTO COUNTY, TEXAS**

TABLE OF CONTENTS

I. INVESTMENT AUTHORITY AND SCOPE OF POLICY.....1
General Statement
Funds Included
County’s Investment Officer

II. INVESTMENT OBJECTIVES.....2
General Statement
Safety and Maintenance of Adequate Liquidity
Diversification
Yield
Maturity
Quality and Capability of Investment Management
Investment Strategies

III. INVESTMENT TYPES.....4
Authorized

IV. INVESTMENT RESPONSIBILITY AND CONTROL.....7
Investment Institutions Defined
Qualifications for Approval of Broker/Dealers
Standards of Operation
Delivery vs. Payment
Audit Control
Standard of Care

V. INVESTMENT REPORTING AND PERFORMANCE EVALUATION.....9
Quarterly Report
Notification of Investment Changes

VI. INVESTMENT COLLATERAL AND SAFEKEEPING.....10
Collateral or Insurance
Safekeeping

I. INVESTMENT AUTHORITY AND SCOPE OF POLICY

General statement

This policy serves to satisfy the statutory requirements of Local Government Code 116.112 and Government Code Chapter 2256, Subchapters A&B to define and adopt a formal investment policy. See attachment A: Resolution to Adopt Investment Policy. This policy will be reviewed and adopted by resolution at least annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

Funds Included

The investment policy and investment strategies that are written in this investment policy apply to all financial assets of all funds of the County of Palo Pinto, Texas, at the present time and any funds to be created in the future and any other funds held in custody by the County Treasurer, unless expressly prohibited by law or unless it is in contravention of any depository contract between Palo Pinto County and any depository bank.

County's Investment Officer

In accordance with Sec.116.112(A), Local Government Code and or Chapter 2256, Sec.2256.005(f) and (g), The County Treasurer, under the direction of the Palo Pinto County Commissioners Court, may invest County Funds that are not immediately required to pay obligations of the County. The Commissioners Court shall designate by resolution one or more officers or employees as investment officer.

If the investment officer has a personal business relationship with an entity or is related within the second degree by affinity or consanguinity to an individual offering to engage in an investment transaction with the county, the investment officer must file a statement disclosing that personal business interest or relationship with the Texas Ethics Commission and the Commissioners Court.

The County Investment Officer is not responsible for any loss of county funds through the failure or negligence of the depository. This policy does not release the investment officer or any person for a loss resulting from any act of official misconduct, or negligence, or for the misappropriation of such funds.

II. INVESTMENT OBJECTIVES

General Statement

Funds of the County will be invested in compliance with federal and state laws, this investment policy and written administrative procedures. The County will invest according to investment strategies for each group of funds as they are adopted by the Commissioners Court resolution.

Safety and Maintenance of Adequate Liquidity

Palo Pinto County is concerned about the return of its principal; therefore, safety of principal is a primary objective in any investment transaction.

The County's investment portfolio must be structured in conformance with an asset/liability management plan which provides for liquidity necessary to pay obligations as they become due.

Diversification

It will be the policy of Palo Pinto County to diversify its portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of investments. Investments of the County shall always be selected that provide for stability of income and reasonable liquidity.

Yield

It will be the objective of the County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives, investment strategies for each fund group or groups of funds, and state and federal law governing investment of public funds.

Maturity

Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest return of interest. When the County has funds that will not be needed to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for each group of funds. The maximum allowable stated maturity of any individual investment owed by the county is five years or what is stated in the investment strategies. For Pooled Fund groups, the maximum dollar-weighted average maturity is based on the stated maturity date for the portfolio.

Quality and Capability of Investment Management

It is the County's policy to provide training required by the Public Funds Act, Sec.2256.008 and periodic training in investments for the County Investment Officer through courses and seminars offered by professional organizations and associations in order to insure the quality, capability and currency of the County Investment Officer in making investment decisions. The County Investment Officer will be required to attend at least ten (10) hours of investment training at least every other year.

Investment strategies

In accordance with the Public Funds Investment Act, a separate written investment strategy will be developed for each of the funds or group of funds under Palo Pinto County's control. Each strategy must describe the investment objectives for the particular fund using the following priorities of importance:

- (1) Understanding of the suitability of the investment to the financial requirements of the entity;
- (2) Preservation and safety of principal;
- (3) Maintain required liquidity;
- (4) Marketability of the investment if the need arises to liquidate the investment before Maturity
- (5) Diversification of the investment portfolio;
- (6) Yield; and
- (7) Maturity restrictions

In accordance with the Public Funds Investment Act, investment strategies will be reviewed and adopted by resolution at least annually.

III. INVESTMENT TYPES

Authorized

The Palo Pinto County Investment Officer shall use any or all of the following authorized investment instruments consistent with Title 10, Section 2256, Texas Government Code:

- A. Obligations of or guaranteed by; governmental entities:
 - (1) obligations of the United States or its agencies and instrumentalities;
 - (2) direct obligations of this state or its agencies and instrumentalities;
 - (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality;
 - (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities; and
 - (5) Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
- B. Certificates of deposit if issued by a state or national bank domiciled in this state or a savings and loan association domiciled in this state and is:
 - (1) guaranteed or insured by the Federal Deposit Insurance Corporation or its successor;
 - (2) Secured in any other manner and amount provided by law for deposits of the county.
- C. A fully collateralized repurchase agreement, as defined in Public Funds Investment Act, if it:
 - (1) has a defined termination date;
 - (2) is secured by obligations described by Section 2256.009(a)(1) of the Public Funds Investment Act; and
 - (3) requires the securities being purchased by the county to be pledged to the county, held in the county's name, and deposited at the time the investment is made with the County or with a third party selected and approved by the county; and

- (4) is placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state. Notwithstanding any law, the term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a county under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

D. A bankers, acceptance if it:

- (1) has stated maturity of 270 days or fewer from the date of its issuance;
- (2) will be, in accordance with its terms, liquidated in full at maturity
- (3) is eligible for collateral for borrowing from a Federal Reserve Bank; and
- (4) is accepted by a bank organized and existing under the laws of the United State or any state, if the short term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least one nationally recognized credit rating agency.

E. Commercial paper is an authorized investment under this subchapter if the commercial paper:

- (1) has a stated maturity of 270 days or fewer from the date of its issuance; and
- (2) is rated not less than A-1 or P-1 or an equivalent rating by at least:
 - (A) two nationally recognized credit rating agencies; or
 - (B) one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any other state.

F. Eligible investment pools (as discussed in the Public Funds Investment Act, Sec2256.016-2256.019) if the Commissioners Court by resolution authorizes investments in the particular pool. An investment pool shall invest the funds it receives from entities in authorized investments permitted by the Public Funds Investment Act. A county by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds.

IV. INVESTMENT RESPONSIBILITY AND CONTROL

Investment Institutions Defined

The Palo Pinto County Investment Officer shall invest County funds with any or all of the following institutions or groups consistent with federal and state law and the current Depository Bank contract:

- (1) Depository Bank: Simmons Bank, Pine Bluff, Arkansas
- (2) Other state or national banks domiciled in Texas that are insured by FDIC
- (3) Public funds investment pools: Investment Pool
- (4) Government securities brokers and dealers: Nations Securities, Nations Banc Incorporated
- (5) Money Market Mutual Funds: Funds Management

Qualifications for Approval of Broker/Dealers

A written copy of this investment policy shall be presented to any person offering to engage in an investment transaction with an investing entity the County. For purposes of this subsection, a business organization includes investment pools. Nothing in this subsection relieves the investing entity of the responsibility for monitoring the investments made by the investing entity to determine that they are in compliance with the investment policy. The qualified representative of the business organization offering to engage in an investment transaction with an investing entity shall execute a written instrument in a form acceptable to the investing entity and the business organization substantially to the effect that the business organization has:

- (1) received and reviewed the investment policy of the county; and
- (2) acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the county and the organization that are not authorized by the county investment policy, except to the extent that this authorization is dependent on an analysis of the makeup of the county's entire portfolio or requires an interpretation of subjective investment standards.

The investment officer may not acquire or otherwise obtain any authorized investment described in the investment policy of the investing entity from a person who has not delivered to the county the instrument required by the above section. All brokers/dealers must be pre-approved by Commissioners Court before doing business with them.

Standards of Operation

The County Treasurer/Investment Officer shall develop and maintain written administrative procedures for the operation of the investment program, consistent with this investment policy.

Delivery vs. Payment

It will be the policy of the County that all Treasury Bills, Notes and Bonds and Government Agencies' securities shall be purchased using the "delivery vs. payment" (DVP) method through the Federal Reserve System. By so doing, County funds are not

released until the County has received, through Federal Reserve wire, the securities purchased.

Audit Control

The Palo Pinto County Investment Officer will establish liaison with the Palo Pinto County Auditor in preparing investment forms to assist the County Auditor for accounting and auditing control. The Investment Officer is subject to audit by the Palo Pinto County Auditor. In addition, the Palo Pinto County Commissioners Court, at a minimum, will have an annual financial audit of all County funds by an independent auditing firm, as well as a compliance audit of management controls on investments, investment reports and adherence to the county's established investment policies. The independent auditor will report the results of the audit to the County Commissioners Court after completion of the audit.

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudent, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived, unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the investing entity. Investment of funds shall be governed by the following investment objectives, in order of priority: preservation and safety of the principal; liquidity; and yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- (1) the investment off all funds, or funds under the entity's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment; and
- (2) whether the investment decision was consistent with the written investment policy of the entity.

MARKET PRICE

The Wall Street Journal will be the method used to monitor the market price of Treasury Bills acquired with public funds.

BIDS

Bids for certificates of deposit will be solicited:

- (1) orally
- (2) in writing
- (3) electronically or
- (4) in any combination of those methods

V. INVESTMENT REPORTING AND PERFORMANCE EVALUATION

Quarterly Report

At least quarterly, the investment officer shall prepare and submit to the Commissioners Court a written report of investment transactions for all funds for the proceeding reporting period within a reasonable time after the end of the period. The report must:

- (1) describe in detail the investment position of the county of the date as of the report;
- (2) be prepared jointly by all investment officers of the county;
- (3) be signed by each investment officer of the county;
- (4) contain a summary statement, prepared in compliance with generally accepted accounting principles, of each pooled fund group that states the:
 - (A) beginning market value for the reporting period;
 - (B) additions and changes to the market value during the period;
 - (C) ending market value for the period; and
 - (D) fully accrued interest for the reporting period;
- (5) state the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;
- (6) state the maturity date of each separately invested asset that has a maturity date;
- (7) state the account or fund or pooled group fund in the county for which each individual investment was acquired; and
- (8) state the compliance of the investment portfolio of the county as it relates to:
 - (A) the investment strategy expressed in the county's investment policy; and
 - (B) relevant provisions of this chapter.

Notification of Investment Changes

It shall be the duty of the County Investment Office of Palo Pinto County, Texas to notify the Palo Pinto County Commissioners Court of any significant changes in current investment methods and procedures prior to their implementation.

VI. INVESTMENT COLLATERAL AND SAFEKEEPING

Collateral or Insurance

The Palo Pinto County Investment Officer shall insure that all county funds are fully collateralized or insured consistent with federal and state law and the current Bank Depository Contract in one or more of the following manners:

- (1) FDIC insurance coverage;
- (2) Obligations of the United States or its agencies and instrumentalities

Safekeeping

All purchased securities shall be held in safekeeping by the County, or a County account in a third party financial institution, or with the Federal Reserve Bank.

All certificates of deposit, insured by the FDIC, purchased outside the Depository Bank shall be held in safekeeping by either the County or a County account in a third party financial institution, or with a Federal Reserve Bank.

All pledged securities by the Depository Bank shall be held in safekeeping by the County, or a County account in a third party financial institution, or with a Federal Reserve Bank.

INVESTMENT STRATEGIES ALL FUNDS

Governmental Funds

General Fund – The General Fund is the general operating fund of the County and includes the activities of the Road and Bridge Fund. It is used to account for all financial resources except those required to be accounted for in another fund. Safety of principal and liquidity are the primary investment objectives. Income is a secondary objective, as is a competitive return.

Volatility of principal, liquidity risk, and credit risk are not acceptable. Moderate income volatility can be tolerated because income is a secondary objective. Because of the short-term nature of these funds, their exposure to interest rate risk and purchasing power risk should be limited. Prepayment risk can be avoided by the type of securities purchased, and operating risk can be avoided by employing appropriate policies, procedures, and supervision.

The following types of securities may be suitable:

- * US Treasury obligations with maturities of one year or less
- * US Government Agency paper with a maturity of one year or less
- * Bank time deposits or certificates of deposit with maturities of one year or less and with the amount in any one bank either limited to the \$100,000 federal deposit insurance ceiling or collateralized
- * Negotiable CD's rated P-1/A-1
- * Commercial paper rated P-1 or A-1 by the standard rating services
- * Bankers acceptances issued by P-1/A-1 banks
- * Money market mutual funds or funds managed by public bodies that have the same investment restrictions as those specified in the public body's statement of investment policy

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenues sources (other than expendable trusts or major capitol projects) that are legally restricted to expenditures for specified purposes. Safety of principal and liquidity are the primary investment objectives. Income is a secondary objective as is a competitive return.

Volatility of principal, liquidity risk and credit risk are not acceptable. Moderate income volatility can be tolerated because income is a secondary objective.

Because of the short-term nature of these funds, their exposure to interest rate risk and purchasing power risk should be limited. Operating risk can be avoided by employing appropriate policies, procedures, and supervision.

The following type of account is suitable:

- * Now checking account

Debt Service Funds

Debt Service funds are used to account for the accumulation of resources for, and the payment of general long-term principal, interest, and related costs. Safety of principal and liquidity are the main objectives, Income and competitive returns are secondary objectives.

Credit risk and liquidity risk are unacceptable. Nonvolatile, liquid investments should be maintained to insure debt service payments when due. Some interest rate risk can be assumed. Prepayment risk can be avoided by the types of securities purchased, and operating risk can be avoided by employing appropriate policies, procedures and supervision.

The types of securities suitable are those permitted for the General Fund.

Capital Projects Funds

Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Safety of principal and liquidity are major objectives. Sufficient short-term investments should be maintained to meet major forecast outlays for at least six months. Income and competitive returns are secondary objectives.

Credit risk and liquidity risk are unacceptable. Some principal volatility can be tolerated in that portion of the fund not required for outlays in the next six month, and the risk of some income volatility is acceptable in order to obtain somewhat higher return. However, nonvolatile, liquid investments should be maintained to insure payments for projects when due. Some interest rate risk can be assumed. Prepayment risk can be avoided by the types of securities purchased, and operating risk can be avoided by employing appropriate policies, procedures, and supervision.

The types of securities suitable are those permitted for the General Fund, except that maturities can be extended for five years or meets the county's specific objectives.

Fiduciary Funds

Trust and Agency Funds are used by a county for assets held by the county in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Safety of principal and liquidity are the primary investment objectives. Income is a secondary objective, as is a competitive return.

Volatility of principal, liquidity risk, and credit risk are not acceptable. Moderate income volatility can be tolerated because income is a secondary objective. Because of the short-term nature of these funds their exposure to interest rate risk and purchasing power risk should be limited. Prepayment risk can be avoided by the types of securities purchased, and operating risk can be avoided by employing appropriate policies, procedures and supervision.

The following types of securities may be suitable:

- * Bank time deposits or certificates of deposit and the amount in any one bank either limited to the \$100,000 federal deposit insurance ceiling or collateralized. However, these investments may have limited liquidity.
- * Now checking account
- * Money Market checking account
- * Savings accounts

Agreement in Principle (AIP)

Standards of Conduct/Operations for Providers and County Investment Officer

I. STATE OF PURPOSE

The dynamics of the investment market and time constraints of the County Investment Officer have created a necessity to formulate standards of conduct and operation beyond the scope of policies and procedures of Palo Pinto County, Texas.

Because the Public Funds Investment Act emphasized the protection of public money, Palo Pinto County Commissioners Court and Palo Pinto County Investment Officer have determined that a standard set of agreements between all investment providers (banks, brokers and broker/dealers) is necessary for the protection of public funds and for enumeration of duties, procedures and standards required by all parties.

Tanya Fallin, Palo Pinto County Investment Officer has developed guidelines applicable to the investment operation of the county.

II. OUTLINE OF OPERATIONAL REQUIREMENTS

A. Appointment of the investment officer by Palo Pinto County, Texas. See Exhibit A.

B. Governing Policies and Statutes:

1. Palo Pinto County, Texas, in compliance with the Government Code Title 10, Section 2256 et.seq. Has adopted investment policies, strategies and procedures contained in the (AIP) as follows:
2. Palo Pinto County, Texas investments will comply with federal and state laws and regulations and be further contained by the current investment policies, strategies, and procedures of said county.
3. **(Provider)** agrees to comply with the federal, state and county investment requirements provided in this document.

III. OTHER COMPLIANCE REQUIREMENTS

A. The Investment Services Representative The Representative shall be responsible for comprehensive knowledge of Government Code Title 10, Public Funds Investment, Section 2256, et.seq. The Representative shall be obligated to offer for sale or as collateral only securities in strict compliance with the applicable statutes or policies. On request, the Representative may be asked to provide references, financial statements and state or federal licensing documentation. Representatives shall make their place of business available for inspection.

B. Professional Conduct Investment business shall be conducted in a manner consistent with professionalism and consideration for the time constraints of the County Investment Officer. Continued disregard for the available time of the County Investment Officer is cause for dismissal of brokers.

C. Investment/Transactions, Documentation and Recording The County

Investment Officer, at his/her option, shall receive from time to time or solicit investments for purchase with county funds.

The County Investment Officer shall maintain documentation of each investment transaction, including but not limited to, a security description, CUSIP number, purchase date and price, par amount, corresponding Treasury rate and any sensitivity analysis necessary to properly evaluate the investment. In the particular case of mortgage-backed securities, a variety of prepayment and interest rate scenario evaluations are necessary to properly evaluate the characteristics of the security. These evaluations should be based on both historic and projected values if available.

Unless all facets of investment documentation are provided to the County Investment Officer by the Representative, the transaction IS NOT COMPLETE!

Investment recording shall include all facets of documentation including monthly reporting, cash flow projection and market valuation. All discrepancies shall be resolved to the satisfaction of the County Investment Officer. The Representative shall be responsible for this recording as long as the security is held by the County.

C. Standard of Care In accordance with Chapter 2256.006 of the Public Funds Investment Act:

- a. Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, nor for speculation, but for investment, considering the probably safety of capital and the following investment objectives, in order of priority:
 - (1) preservation and safety of principal;
 - (2) liquidity; and
 - (3) yield.
- b. In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:
 - (1) The Investment of all funds, or funds under the entity's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment; and
 - (2) Whether the investment decision was consistent with the written investment policy of the entity.

E. Other items

1. Contact information Primary contact, County Treasurer, secondary contact Chief Deputy Treasurer. All notices are required to be in writing to the following address: P.O. Box 75, Palo Pinto, TX 76484 for formal notices, 940-659-1260 telephone, 888-965-1809 fax.

IV. CERTIFICATION

In accordance with Texas Government Code 2256.005(k), I certify that I have received and have thoroughly reviewed and read the investment policies, strategies and objectives of Palo Pinto County as well as Chapter 2256, Texas Government Code, and agree to abide by said laws and policies. I further certify that my organization has implemented reasonable procedures and controls designed to preclude imprudent investment activities arising out of transactions conducted between our organization and Palo Pinto County. We will notify you immediately by telephone and in writing in the event of a material adverse change in our financial condition. We pledge to exercise due diligence in informing you of all foreseeable risks associated with financial transactions conducted with our firm.

Business Organization _____

Signature _____ Date _____
Representative

Signature _____ Date _____

I have provided the Palo Pinto County's policies, strategies and a copy of the Texas Public Funds Investment Act to _____ of

_____ and pledge to maintain this agreement on file

Signature _____ Date _____
Deanna Copeland, Investment Officer

ORDER ADOPTING INVESTMENT POLICY AND INVESTMENT STRATEGIES FOR PALO PINTO COUNTY, TEXAS

WHEREAS, SEC.116.112(A) Local Government Code and or Government Code Chapter 2256, Sec.2256.005 (f) and (g), delegates the County Treasurer, under the direction of the Palo Pinto County Commissioners Court, to invest funds that are not immediately required to pay obligations, and

WHEREAS, Article 2257, V.A.C.S., states: The County Treasurer shall not be responsible for any loss of the county funds through the failure of negligence of any depository; but nothing in this Act shall release any County Treasurer for any loss resulting from official misconduct or negligence; and

WHEREAS, the Palo Pinto County Treasurer will work closely with the Palo Pinto County Auditor in preparing necessary investment forms that may be prescribed by the County Auditor to provide for accounting and auditing control; and

WHEREAS, the Commissioners Court of Palo Pinto County, Texas, has considered the matter and deems it appropriate to adopt such Policies;

NOW THEREFORE, BE IT ORDERED, ADJUDGED, DECREED, RESOLVED, FOUND AND DETERMINED BY THE COMMISSIONERS COURT, SITTING AS THE GOVERNING BODY OF PALO PINTO COUNTY, TEXAS that:

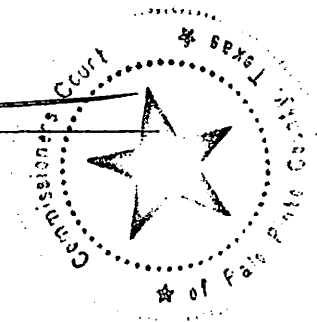
(1) The matters and facts recited in the preamble hereof are hereby found and determined to be true and correct;

(2) The Policies attached and appended hereto, entitled, "Investment Policy and Investment Strategies for the County of Palo Pinto, Texas", is adopted and all officials and employees of Palo Pinto County having duties under said Policy, are authorized to perform such duties as required of them under said Policy.


DATED THIS the 25 day of November, 2024

COMMISSIONERS COURT OF PALO PINTO COUNTY, TEXAS

By: 
Shane Long, County Judge



ATTEST:



Janette Green, County Clerk
Palo Pinto County, Texas

Deputy

**County Treasurers' Association of Texas
2024 Certificate of Compliance
Continuing Education**



**This Certifies That
Hon. Deanna Copeland
Treasurer
Palo Pinto County**

Successfully completed the required hours of continuing education that was sponsored or co-sponsored by an accredited public institution of higher education and was approved by the County Treasurers' Association of Texas fully satisfying the County Treasurer continuing education requirements established by section 83.003 of the Texas Local Government Code Continuing Education.

Honorable Karrie Crownover, President
County Treasurers' Association of Texas

Honorable Dianna Spieker, Chair
Certification and Validation Committee

**TEXAS ASSOCIATION OF COUNTIES
COUNTY TREASURERS' ASSOCIATION OF TEXAS
CONTINUING EDUCATION**

Reporting Period: 1/1/2024 - 12/31/2024

Hon. Deanna Copeland
Treasurer
Palo Pinto County
PO Box 75
Palo Pinto, TX 76484-0190

ID: 237031
Phone: (940) 659-1260
Fax: (940) 659-2411

County Treasurer must successfully complete at 20 hours of continuing education annually. The required continuing education must be sponsored or cosponsored by an accredited public institution of higher education. A maximum of 10 continuing education hours can be carried forward to the next period.

Date	Description	Earned Hours
1/1/2024	Excess hours carried from 2023	10.00
2/27/2024	2024 Basics of County Investments Course - Feb 27, 2024	22.50
4/15/2024	52nd Annual County Treasurers' Continuing Education Seminar - Apr 15, 2024	24.00
9/16/2024	76th Annual CTAT Conference - Sep 16, 2024	11.00

Total Accredited Hours: 45.00

Applicable Outside Hours: 22.50

Total Hours For Year: 67.50

You have completed your program.

You have met your 2024 County Treasurers' Association education requirement.

You may carry forward 10 hours to the next reporting period.

**County Treasurers' Association of Texas
2024 Certificate of Compliance
Public Funds Investment Act**



**This Certifies That
Hon. Deanna Copeland
Treasurer
Palo Pinto County**

Successfully completed the required hours of investment training approved by the County Treasurers' Association of Texas for the two year period fully satisfying the education requirements for County Treasurers established by chapter 2256 of the Texas Government Code, the Public Funds Investment Act, Section 2256.008. Investment Training; Local Governments.

A handwritten signature in black ink, appearing to read "Karrie Crownover".

Honorable Karrie Crownover, President
County Treasurers' Association of Texas

A handwritten signature in black ink, appearing to read "Dianna M. Spieker".

Honorable Dianna Spieker, Chair
Certification and Validation Committee

TEXAS ASSOCIATION OF COUNTIES

PUBLIC FUNDS INVESTMENT ACT CONTINUING EDUCATION

Reporting Period: 1/1/2023 - 12/31/2024

Hon. Deanna Copeland
Treasurer
Palo Pinto County
PO Box 75
Palo Pinto, TX 76484-0190

ID: 237031
Phone: (940) 659-1260
Fax: (940) 659-2411

The requirements for the program are 10 hours of continuing education every 2 years. No hours may be carried forward to the next period.

Date	Description	Earned Hours
4/17/2023	51st Annual County Treasurers' Spring Education Seminar - Apr 17, 2023	5.00
9/18/2023	75th Annual CTAT Conference - Sep 18, 2023	3.50
2/27/2024	2024 Basics of County Investments Course - Feb 27, 2024	22.50
4/15/2024	52nd Annual County Treasurers' Continuing Education Seminar - Apr 15, 2024	3.00
9/16/2024	76th Annual CTAT Conference - Sep 16, 2024	2.00

Total Hours For Period: 36.00

You have completed your program.

You have met your 2023 - 2024 Public Funds Investment Act education requirement.